



STATE OF FINANCIAL PERFORMANCE REPORT (E-SFPR)

2012

City of Alaminos
Province of Pangasinan

HIGHLIGHTS OF THE FINDINGS

The findings are as follows:

Financial Indicators	LGU Rating	Average of the Same Class	National Average
Revenue Generation			
1) Cost to Collect Revenue	18.18	15.94	14.34
2) Locally-sourced revenue to total income	17.75	19.53	35.02
3) Regular Revenue to Total Income	100	93.72	92.36
4) Locally Source Revenue per Capita	687.41	799.21	1413.18
5) Reap Property Tax Accomplishment Rate	91.05	98.27	94.22
Resource Allocation & Utilization			
1) Personal Services Expenditure Ratio	53.96	44.34	38.50
2) Total Expenditure per Capita	3,389.54	3,654.39	3560.33
3) Debt Service Expenditure Ratio	24.87		

Table 1. Overall Performance Index in e-Financial Report

I. STATE OF PERFORMANCE

A. REVENUE GENERATION

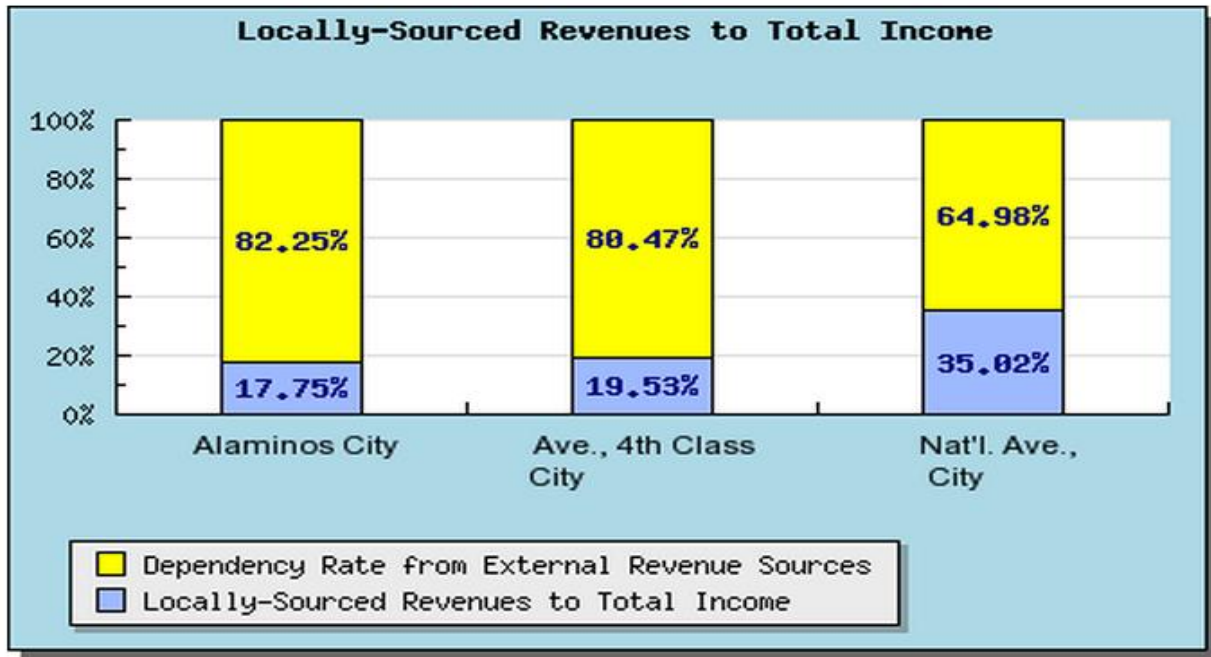


Graph 1. Cost to Collect Revenues

Graph 1 shows that the city's cost in collecting revenues to total local revenues collected (x100) is at 18.18%, higher than the average of LGUs w/ the same LGU type and income class and the national average of the same LGU type regardless of income class.

Hindering Factors:

1. Civil remedies on delinquencies are yet to be enforced.

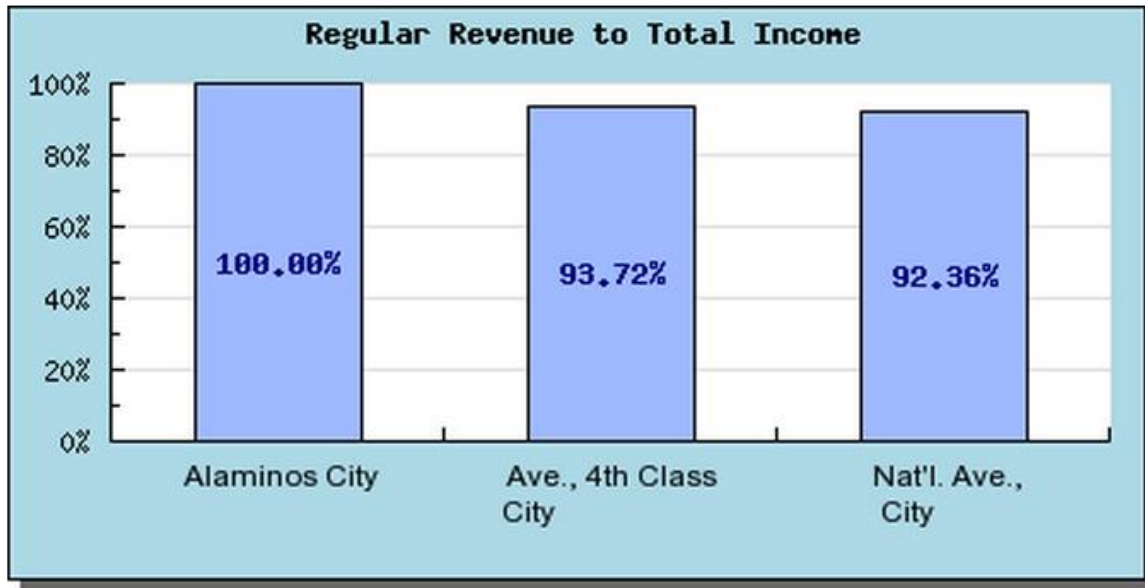


Graph 2. Locally-sourced revenues to total income

Graph 2 shows the city's locally-sourced revenues to total income at 17.75%, lower than the average of LGUs w/ the same LGU type and income class and the national average of the same LGU type regardless of income class.

Hindering Factors:

1. Revenue Code is yet to be updated
2. Lack of infrastructure (large scale) that would trigger local economic development
3. Needs intensive investment marketing to entice large scale investors

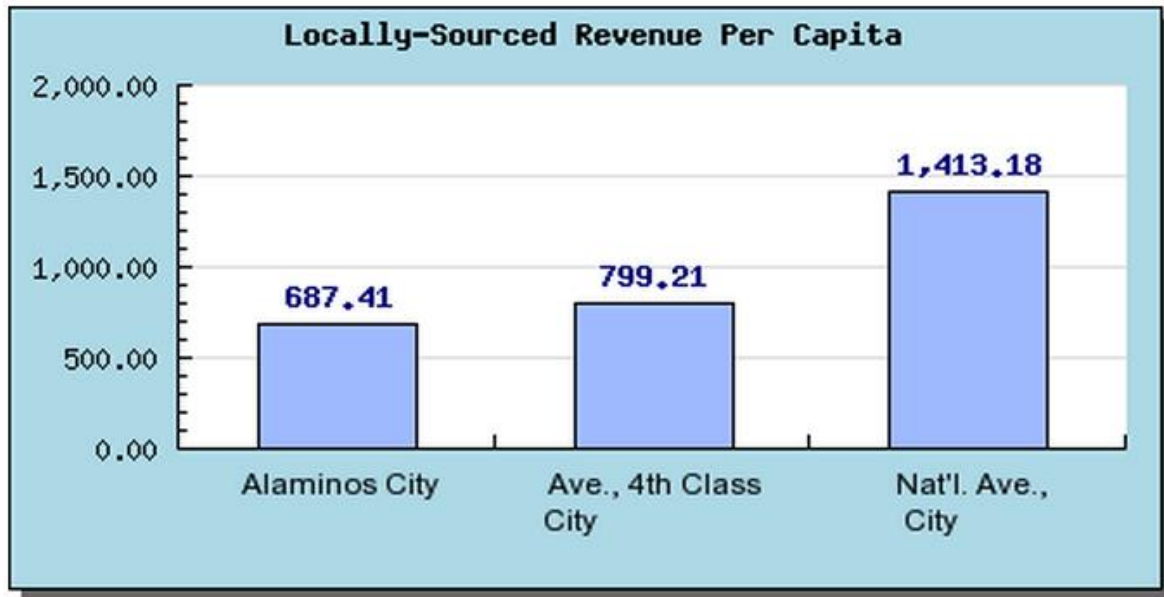


Graph 3. **Regular revenue to total income**

Graph 3 shows the city's regular revenue to total income at 100%, higher than the average of LGUs w/ the same LGU type and income class and the national average of the same LGU type regardless of income class.

Facilitating Factors:

1. Implementation of One System One Government, which streamlined financial transactions w/ the city e.g. payment of taxes.
2. Incentive schemes on early/advance payment of taxes
3. Remote Payment Outreach program on Real Property Tax (RPT)



Graph 4. **Locally-sourced revenue per capita**

Graph 4 shows the locally-sourced revenue per capita at 687.41, lower than the average of LGUs w/ the same LGU type and income class and the national average of the same LGU type regardless of income class.

Hindering Factors:

1. Revenue Code is yet to be updated.
2. Some local revenue targets were not met i.e. HINP target income was not met due to the effect of typhoons.
3. Low percentage of large scale business establishments.



Graph 5. Real Property Accomplishment Report

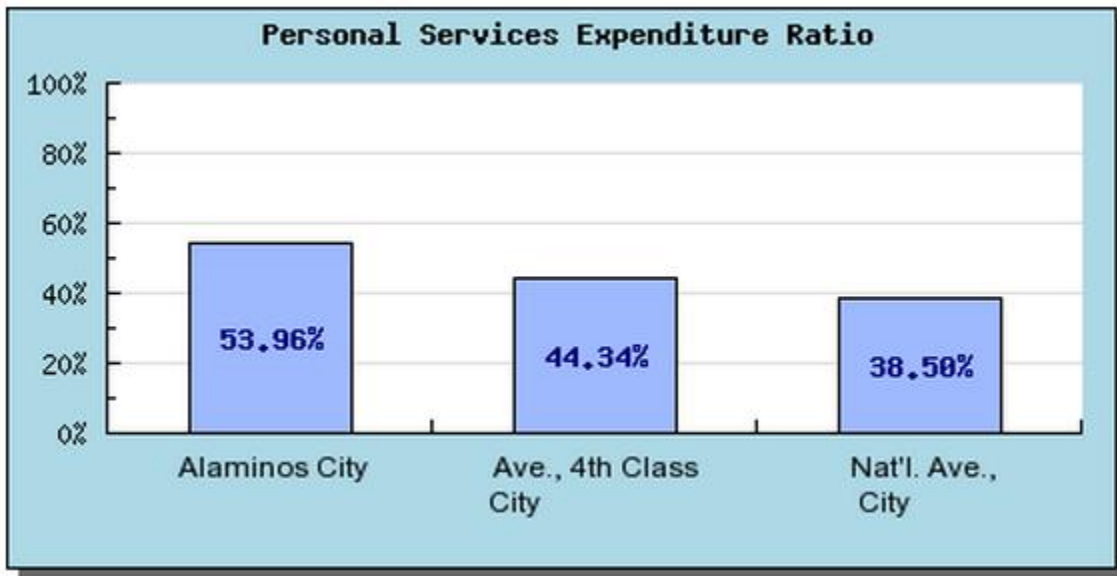
Graph 5 shows the city's RPT Accomplishment rate at 91.05%, lower than the average of LGUs w/ the same LGU type and income class and higher the national average of the same LGU type regardless of income class.

Facilitating Factors:

1. Incentive schemes on early/advance payment of taxes
2. Remote Payment Outreach program on RPT

Hindering Factors:

1. Civil remedies for delinquencies are yet to be enforced.

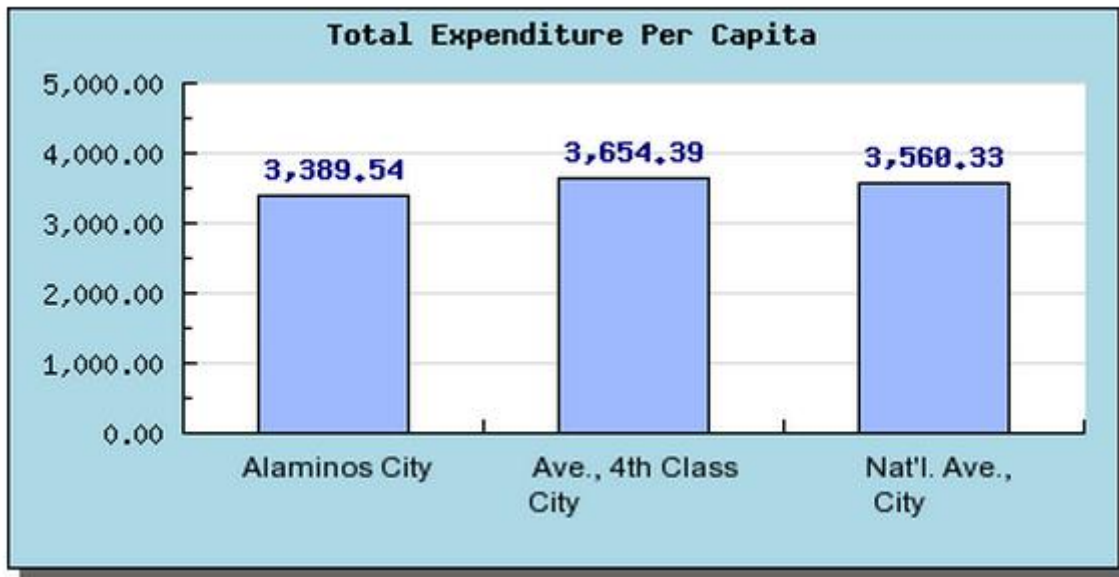


Graph 6 . Personal Services Expenditure Ratio

Graph 6 shows the city's Personal Services Expenditure Ratio at 53.96%, higher than the average of LGUs w/ the same LGU type and income class and the national average of the same LGU type regardless of income class.

Hindering Factors:

1. The city opted the hiring of additional personnel in its desire to fast track its development, with the notion that additional manpower can shorten time needed for target completion of projects.

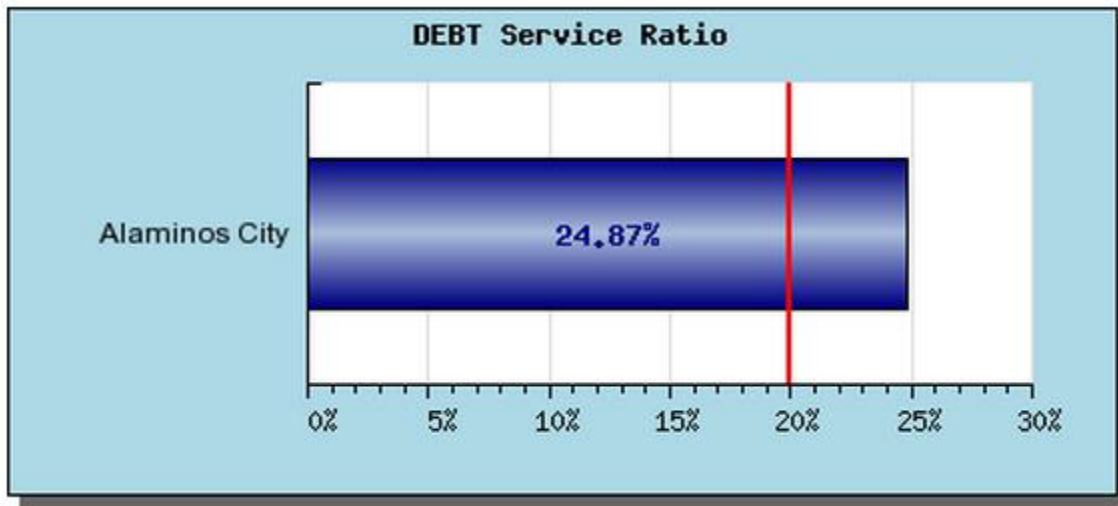


Graph 7. Total Expenditure per capita

Graph 7 shows the city's Total Expenditure per capita at 3389.54, lower than the average of LGUs w/ the same LGU type and income class and higher the national average of the same LGU type regardless of income class.

Hindering Factors:

1. Revenue Code is yet to be updated.
2. Civil remedies on delinquencies are yet to be enforced.
3. Presence of untitled real properties.



Graph 8. Debt Service Ratio

Graph 8 shows the city's Debt Service Ratio at 24.87%.

Hindering Factors:

1. Lending institution issues the computation of loan amortization due to the LGU based on loan amount and term of payment.

PRIORITY AREAS OF ATTENTION

To respond to the gaps in the performance of the LGU in this performance area, the following actions/strategies are recommended for adoption:

- Update Revenue Code.
- Enforce civil remedies for delinquencies.
- Conduct more outreach programs for Real Property Tax (RPT) payments
- Create Land Tenure Improvement Program.
- Enforce compliance to budgetary limitations on Personal Services Expenditure.