



OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPT TAKEN FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF ALAMINOS, PANGASINAN HELD ON JUNE 10, 2014.

PRESENT:	Hon. Earl James C. Aquino	- City Vice Mayor/Presiding Officer
	Hon. Jose Antonio Miguel Y. Perez	- Presiding Officer/Pro-Tempore
	Hon. Joseph T. Bacay	- Majority Floor Leader
	Hon. Oscar A. Boling	- Minority Floor Leader
	Hon. Jan Marianne R. Fontelera	- Member
	Hon. Margielou Orange D. Humilde	- Member
	Hon. Rufina J. Gabriel	- Member
	Hon. Perlito V. Rabago	- Member
	Hon. Fatima Ann S. Isla	- Member
	Hon. Orlando R. Go	- Member
	Hon. Salvador C. Camba, LBP	- Ex-Officio Member
ABSENT:	Hon. Rany S. De Leon	- On Leave

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RESOLUTION NO. 2014-67

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ARTHUR F. CELESTE TO NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES (LBP) IN THE AMOUNT OF ONE HUNDRED SEVENTY FIVE MILLION PESOS (175M) FOR THE FACE LIFTING OF THE HUNDRED ISLANDS NATIONAL PARK , REDEVELOPMENT OF LUCAP WHARF AND OTHER DEVELOPMENT PROJECTS

WHEREAS, Land Bank of the Philippines, a government financial institution has been a continuing partner in the implementation of programs/projects in support to the development agenda of the city government;

WHEREAS, the Local Government Unit of the City of Alaminos headed by Honorable Arthur F. Celeste, City Mayor, envisioned a sustainable development of the city anchored on eco-tourism;

WHEREAS, the Local Government Unit of the City of Alaminos had identified the Face lifting of the Hundred Islands National Park amounting to Seventy Million Pesos (Php 70M), Redevelopment of Lucap Wharf amounting to Fifty Million Pesos (Php 50M) and other development projects as projects amounting to Fifty Five Million Pesos (Php 55M) to boost the local economy towards sustainable development;

WHEREAS, in order to ensure the smooth and full implementation of these projects, the Local Government intends to enter into a Loan Agreement with the Land Bank of the Philippines in the amount of One Hundred Seventy Five Million Pesos (175M);

NOW THEREFORE, upon due deliberation on the merits surrounding the issue and on motion of Councilor Joseph T. Bacay, co-sponsored by Councilor Fatima Ann S. Isla and Councilor Rufina J. Gabriel, duly seconded by Councilor Salvador C. Camba and Councilor Perlito V. Rabago, it was

RESOLVED as it is hereby **RESOLVED**, to authorize the honorable City Mayor Arthur F. Celeste to negotiate and enter into a Loan Agreement with the Land Bank of the Philippines (LBP) in the amount of ONE HUNDRED SEVENTY FIVE MILLION PESOS (175M) for the face lifting of the Hundred Islands National Park , redevelopment of Lucap Wharf and other development projects;

RESOLVED FURTHER, that copies of this resolution be furnished all agencies concerned for their information and guidance. **UNANIMOUSLY ADOPTED...**



Republic of the Philippines
CITY OF ALAMINOS
Province of Pangasinan

OFFICE OF THE SANGGUNIANG PANLUNGSOD

(Cont. Res. No. 2014-67, adopted on 10th day of June, 2014)

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I **HEREBY CERTIFY** to the correctness of the foregoing resolution consisting of two (2) pages including this page.

ATTESTED:


LUZ B. VALE
Secretary


EARL JAMES C. AQUINO
City Vice Mayor/Presiding Officer


JOSE ANTONIO MIGUEL Y. PEREZ
Presiding Officer/Pro-Tempore


JOSEPH T. BACAY
Majority Floor Leader


OSCAR A. BOLING
Minority Floor Leader


JAN MARIONNE R OFONTELERA
Member


MARGIELOU ORANGE D. HUMILDE
Member


RUFINA J. GABRIEL
Member


PERLITO V. RABAGO
Member


FATIMA ANN S. ISLA
Member


ORLANDO R. GO
Member


SALVADOR E. CAMBA, LBP
Member