

Region 1, Province of Pangasinan  
Local Government Unit of Alaminos  
Consolidated Statement of Cash Flow  
December 31, 2011

|  | TOTAL                 | GENERAL FUND          | SEF                  | TRUST FUND           |
|--|-----------------------|-----------------------|----------------------|----------------------|
| <b>Cash Flows from Operating Activities:</b>                                     |                       |                       |                      |                      |
| <b>Cash Inflows:</b>   |                       |                       |                      |                      |
| Receipt of Internal Revenue Allotment  | 296,890,454.00        | 296,890,454.00        |                      |                      |
| Collection of Local Taxes  | 22,482,918.10         | 22,482,918.10         |                      |                      |
| Collection of Professional Taxes   | 41,399.50             | 41,399.50             |                      |                      |
| Collection of Real Property Tax  | 7,343,136.80          | 7,343,136.80          |                      |                      |
| Collection of Special Education Tax  | 7,855,622.98          |                       | 7,855,622.98         |                      |
| Collection of Permits and Licenses   | 3,567,924.64          | 3,567,924.64          |                      |                      |
| Collection of Service Income   | 6,239,615.75          | 6,239,615.75          |                      |                      |
| Collection of Business Income  | 10,049,263.95         | 10,049,263.95         |                      |                      |
| Collection/Receipt of Subsidy Income   | 3,485,000.00          |                       |                      | 3,485,000.00         |
| Collection of Other Income   | 1,249,584.29          | 1,249,583.90          | 0.39                 |                      |
| Collection of Receivables  | -                     |                       |                      |                      |
| Collection of Inter-agency Receivables   | -                     |                       |                      |                      |
| Collection of Intra-agency Receivables   | 1,183,711.18          | 1,158,000.00          | 25,217.18            | 494.00               |
| Collection from Sale of Inventory Items  | -                     |                       |                      |                      |
| Receipt of Refund of Cash Advance for Travel                                     | 812,417.10            | 805,567.10            | 6,850.00             |                      |
| Receipt of Retention Fees From Contractors                                       | -                     |                       |                      |                      |
| Collection of Performance/Bidders/Bail Bonds                                     | 180,000.00            | 180,000.00            |                      |                      |
| Collection of Overpayment of Salaries, Wages, Benefits<br>and Other Compensation | -                     |                       |                      |                      |
| Collection of Overpayment of Maintenance and Other Operating Expenses            | -                     |                       |                      |                      |
| Receipt of Funds for the Implementation of Project                               | 111,162,069.70        | 28,200,000.00         |                      | 82,962,069.70        |
| Advance Collection of RPT/SET and Other Deferred Credits                         | 7,573,520.08          | 3,786,760.04          | 3,786,760.04         |                      |
| Other Receipts   | 4,877,075.10          | 4,877,075.10          |                      |                      |
| Cash Overage Uncovered during Cash Count   | -                     |                       |                      |                      |
| Refund/Restitution of Cash Shortages of Collecting and Disbursing Officers       | -                     |                       |                      |                      |
| Receipt of Payment for Lost Property when Request for Relief was Denied          | -                     |                       |                      |                      |
| Interest Income  | 1,581,424.57          | 1,543,460.12          | 37,964.45            |                      |
| Restoration of Cash for Lost/Cancelled Checks                                    | -                     |                       |                      |                      |
| <b>Total Cash Inflows</b>  | <b>486,575,137.74</b> | <b>388,415,159.00</b> | <b>11,712,415.04</b> | <b>86,447,563.70</b> |

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|--|----------------|---------------|--------------|--------------|
| <b>Cash Outflows:</b>  |                |               |              |              |
| Payment of Salaries, Wages, Benefits and Other Compensation  | 103,635,770.75 | 97,764,421.22 | 5,871,349.53 |              |
| Remittance of Withholding Taxes to BIR   | 15,595,282.02  | 14,577,297.03 | 86,914.23    | 931,070.76   |
| Remittance to GSIS for mandatory and authorized deductions   | 16,856,375.18  | 16,856,375.18 |              |              |
| Remittance to PAGIBIG for mandatory and authorized deductions                                      | 2,338,342.66   | 2,323,742.66  | 14,600.00    |              |
| Remittance to PHILHEALTH for authorized deductions   | 1,222,750.00   | 1,222,750.00  |              |              |
| Remittance to government agencies and private entities for authorized deduction                    | 12,258,857.78  | 12,137,220.13 |              | 121,637.65   |
| Payment/Reimbursement of Traveling Expenses  | 2,867,365.14   | 2,857,969.64  |              | 9,395.50     |
| Payment for Training Expenses  | 3,350,931.00   | 2,639,401.00  | 711,530.00   |              |
| Payment for Utility Expenses   | 9,074,996.34   | 8,791,928.34  | 283,068.00   |              |
| Payment for Communications Expenses  | 4,568,374.21   | 4,412,008.84  | 156,365.37   |              |
| Payment for Professional Services  | 54,293.57      | 54,293.57     |              |              |
| Payment for Gasoline Expenses  | 15,959,646.88  | 15,959,646.88 |              |              |
| Payment for Membership Dues & Contributions to Organizations                                       | 1,148,484.40   | 1,148,484.40  |              |              |
| Payment for Representation Expenses  | 4,724,699.95   | 4,005,949.95  | 718,750.00   |              |
| Payment for Advertising Expenses   | 2,570,476.75   | 2,570,476.75  |              |              |
| Payment for Rent Expenses  | 861,490.00     | 861,490.00    |              |              |
| Payment for Scholarship Expenses   | 9,965,815.77   | 9,965,815.77  |              |              |
| Payment for Advertising Expenses   | 179,333.90     | 179,333.90    |              |              |
| Payment for Other Maintenance and Other Operating Expenses   | 7,322,240.35   | 7,247,173.35  | 75,067.00    |              |
| Payment for the Repair and Maintenance of Property, Plant and Equipment                            | 4,213,177.02   | 4,213,177.02  |              |              |
| Payment for the Repair and Maintenance of Public Infrastructures                                   | 2,723,371.54   | 2,723,371.54  |              |              |
| Payment for the Repair and Maintenance of Reforestation Projects                                   | -              |               |              |              |
| Payment for Grant of Subsidies and Donations   | 14,816,619.05  | 11,330,972.44 |              | 3,485,646.61 |
| Payment/Reimbursement of Confidential, Intelligence, Extraordinary and Miscellaneous Expenses      | 4,589,023.19   | 4,589,023.19  |              |              |
| Payment for Taxes, Premiums and Other Fees   | 2,210,399.41   | 2,210,399.41  |              |              |
| Payment for Purchase of Inventories, Supplies and Materials for Stock                              | 10,585,403.07  | 10,585,403.07 |              |              |
| Payment for Purchase of Supplies, Materials and Other Inventory Items directly issued to end-users | -              |               |              |              |
| Payment for Purchase of Agricultural, Fishery and Forestry Products                                | 15,075,968.02  | 14,009,437.01 | 1,054,031.01 | 12,500.00    |
| Payment for Prepaid Expenses   | 1,680,555.00   | 1,680,555.00  |              |              |

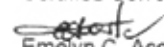
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| Payment for Other Current Assets   | -                     |                       |                       |                      |
| Payment of Accounts Payable for Supplies, Materials and Other MOOE   | 66,866.57             | 66,866.57             |                       |                      |
| Payment of Inter-Agency Payables   | 7,412,771.00          | 7,412,771.00          |                       |                      |
| Payment of Intra-Agency Payables   | 90,911.58             | 19,108.00             |                       | 71,803.58            |
| Payment of Other Liability Accounts  | 230,345.20            | 30,700.00             |                       | 199,645.20           |
| Refund of Performance/Bidders/Bail Bonds   | -                     |                       |                       |                      |
| Grant of Cash Advance for Travel and Special Purpose   | 15,056,656.70         | 14,275,649.70         | 570,507.00            | 210,500.00           |
| Adjustment for Cancellation of Official Receipt  | -                     |                       |                       |                      |
| Advances to Procurement Service for Purchase of Supplies and Other Inventory   | -                     |                       |                       |                      |
| Payment of Expenses from Petty Cash Fund   | -                     |                       |                       |                      |
| Interest Expenses  | -                     |                       |                       |                      |
| Transfer of Funds for Implementation of Capital/ Infrastructure Project  | 4,000,000.00          |                       | 4,000,000.00          |                      |
| Payment of Bank Charges  | 3,500.00              | 1,750.00              |                       | 1,750.00             |
| <b>Total Cash Outflows</b>   | <b>297,311,094.00</b> | <b>278,724,962.56</b> | <b>13,542,182.14</b>  | <b>5,043,949.30</b>  |
| <b>Net Cash From (Used) in Operating Activities</b>  | <b>189,264,043.74</b> | <b>109,690,196.44</b> | <b>(1,829,767.10)</b> | <b>81,403,614.40</b> |
| <b>Cash Flows From Investing Activities</b>  |                       |                       |                       |                      |
| <b>Cash Inflows:</b>   |                       |                       |                       |                      |
| Proceeds from Sale of Investments  | -                     |                       |                       |                      |
| Proceeds from Matured Investments  | -                     |                       |                       |                      |
| Proceeds from Sale of Property, Plant and Equipment  | -                     |                       |                       |                      |
| Collection of Loans Receivables  | -                     |                       |                       |                      |
| <b>Total Cash Inflows</b>  | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>             |
| <b>Cash Outflows:</b>  |                       |                       |                       |                      |
| Investments In Securities  |                       |                       |                       |                      |
| Purchase/Fabrication/Construction of Property, Plant and Equipment, Public Infrastructure and Reforestation Projects | 44,976,306.24         | 24,643,379.45         |                       | 20,332,926.79        |
| Payment for Purchase of Other Assets   | 666,753.64            | 666,753.64            |                       |                      |
| Payment of Accounts Payable for Construction in Progress and Purchase of Property, Plant And Equipment               | -                     |                       |                       |                      |
| Payment of Progress Billing of Contactors for Agency Asset   | 6,900,954.07          | 6,900,954.07          |                       |                      |

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| Payment of Progress Billing of Contactors of Public Infrastructures/Reforestation | 694,283.86             | 694,283.86             |                       |                        |
| Advances to Procurement Service for Purchase of PPE                               | -                      |                        |                       |                        |
| Refund of Retention Fees to Contractors   | -                      |                        |                       |                        |
| Payment of Advances to Contractors  | 2,171,167.72           | 2,171,167.72           |                       |                        |
| Payment for Right-of-Way  | -                      |                        |                       |                        |
| Transfer of Funds for Implementation of Capital/Infrastructure Project            | 7,158,000.00           | 6,000,000.00           |                       | 1,158,000.00           |
| Grant of Loans to LGUs, NGOs/POs and Other Entities                               | -                      |                        |                       |                        |
| <b>Total Cash Outflows</b>  | <b>62,567,465.53</b>   | <b>41,076,538.74</b>   | -                     | <b>21,490,926.79</b>   |
| <b>Net Cash From (Used) in Investing Activities</b>                               | <b>(62,567,465.53)</b> | <b>(41,076,538.74)</b> | -                     | <b>(21,490,926.79)</b> |
| <b>Cash Flows From Financing Activities</b>                                       |                        |                        |                       |                        |
| <b>Cash Inflows:</b>  |                        |                        |                       |                        |
| Proceeds from Loan  | 5,862,200.00           | 5,862,200.00           |                       |                        |
| Proceeds from Bond Flotation  | -                      |                        |                       |                        |
| <b>Total Cash Inflows</b>   | <b>5,862,200.00</b>    | <b>5,862,200.00</b>    | -                     | -                      |
| <b>Cash Outflows:</b>   |                        |                        |                       |                        |
| Payment for Sinking Fund  |                        |                        |                       |                        |
| Payment of Mortgage/Bonds/Loans Payable and Other Long Term Liabilities           | 7,701,259.13           | 7,701,259.13           |                       |                        |
| Payment for Financial Expenses  | -                      |                        |                       |                        |
| Redemption of Bonds and Other Securities  | -                      |                        |                       |                        |
| <b>Total Cash Outflows</b>  |                        | <b>7,701,259.13</b>    | -                     | -                      |
| <b>Net Cash From (Used) in Financing Activities</b>                               | <b>(1,839,059.13)</b>  | <b>(1,839,059.13)</b>  | -                     | -                      |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>                       | <b>124,857,519.08</b>  | <b>66,774,598.57</b>   | <b>(1,829,767.10)</b> | <b>59,912,687.61</b>   |
| <b>Cash and Cash Equivalents, December 31, 2010</b>                               | <b>124,979,060.39</b>  | <b>114,881,184.71</b>  | <b>5,760,785.58</b>   | <b>4,337,090.10</b>    |
| <b>Cash and Cash Equivalents, December 31, 2011</b>                               | <b>249,836,579.47</b>  | <b>181,655,783.28</b>  | <b>3,931,018.48</b>   | <b>64,249,777.71</b>   |

Certified Correct:

  
Emelyn C. Acosta  
City Accountant